

Roll No.

Total No. of Pages : 02

Total No. of Questions : 17

MBA (Sem.-2)  
**LEGAL ENVIRONMENT FOR BUSINESS**

Subject Code : MBA-202-18

M.Code : 76154

Date of Examination : 15-12-22

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTIONS TO CANDIDATES :**

1. SECTION-A contains EIGHT questions carrying TWO marks each and students has to attempt ALL questions.
2. SECTION-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying EIGHT marks each and student has to attempt any ONE question from each Subsection.
3. SECTION-C is COMPULSORY carrying TWELVE marks.

**SECTION-A**

Write short notes on the following:

1. Voidable Contract
2. Misrepresentation
3. Hypothecation
4. Condition
5. Retirement of Partner
6. Promissory Note
7. MOA
8. Incorporation of Company.

## SECTION-B

### UNIT-I

9. What do you mean by Contract? Explain conditions related to valid contract.
10. Explain the rules related to performance and discharge of contract with suitable cases.

### UNIT-II

11. What are essentials of contract of Sale. Distinguish between sale agreement and hire purchase agreement.
12. “*A breach of condition cannot be treated as breach of warranty.*” Elaborate.

### UNIT-III

13. Explain different types of partners. What are the rules related to death of partner?
14. What is Bill of Exchange? Explain different features of bills of exchange.

### UNIT-IV

15. What is AGM? Explain different rules related to conduct of AGM.
16. Explain the circumstances in which the corporate veil is lifted and support your answer with suitable cases.

## SECTION-C

17. Case study
  - a) G commissioned R, an artist to paint a portrait for A for Rs.250. R supplied the canvas and other materials. State with reasons whether this is a contract of sales of Goods.
  - b) X picked up a diamond from the floor of Y's shop and handed it over to Y to keep it until the true owner is found. Y did his best to find out the owner but the true owner could not be found out After sometime, X offered Y the lawful charges incurred by Y to find the true owner and asked him to return the diamond to him. Y refused to do so. Discuss the legal position.
  - c) P.K.Ltd. had its registered office at Lucknow. The company applied to the Registrar of Uttar Pradesh to seek permission to transfer its registered office to Patna. The Registrar of Uttar Pradesh granted such permission to P.K.Ltd. which accordingly transferred its registered office to Patna. Is the transfer of registered office valid?

NOTE : Disclosure of Identity by writing Mobile No. or Making of passing request on any page of Answer Sheet will lead to UMC against the Student.